

**ANNOUNCEMENT OF SUMMARY OF THE MINUTES OF  
ANNUAL GENERAL MEETING OF SHAREHOLDERS OF  
“PT BLUE BIRD Tbk”**

In order to comply with provisions of Article 32 paragraph 1 and Article 34 of Financial Services Authority (OJK)’s Regulation No. 32/POJK.04/2014 dated December 8, 2014 regarding the Plan and Organizing of General Meeting of Shareholders of Listed Companies (hereinafter shall be referred to POJK No. 32), the Board of Directors of **PT BLUE BIRD Tbk** (hereinafter shall be referred to the “**Company**”), herewith notify to the shareholders, that the Company has conducted Annual General Meeting of Shareholders (hereinafter shall be referred to the “**Meeting**”) as follows:

**(A). On:**

- |          |   |  |
|----------|---|--|
| Day/Date | : | Thursday/June 2, 2016  |
| Time     | : | 09.00 am until finish  |
| Place    | : | Gran Mahakam Hotel, 2 <sup>nd</sup> Floor, Magnolia Room, Jl. Mahakam I No. 6, Blok M, Jakarta Selatan 12130;  |
| Agenda   | : | <ol style="list-style-type: none"><li>1. Approval of the Annual Report of the Company, including Annual Reports of the Board of Directors and Supervisory Report of the Board of Commissioners, and Approval of the Consolidated Financial Statements of the Company and Its Subsidiaries, for the fiscal year ended on December 31(thirty one), 2015 (two thousand fifteen) and to provide a full release and discharge of the responsibility to the members of the Board of Directors and the Board of Commissioners for their management and supervisory action in the fiscal year ended on December 31(thirty one), 2015 (two thousand fifteen) (<i>acquit et de charge</i>).</li><li>2. Determination of the allocation of the Company’s Net Profit for the fiscal year ended on December 31 (thirty one), 2015 (two thousand fifteen).</li><li>3. Appointment of Independent Public Accountants to audit the Company’s Financial Statements for the fiscal year ended on December 31 (thirty one), 2016 (two thousand sixteen) and authorizes the Board of Directors of the Company to determine the honorarium of such Independent Public Accountants as well as other requirements relating to the appointment.</li><li>4. The Change of composition of the members of the Board of Directors and the Board of Commissioners of the Company.</li><li>5. Determination of remuneration for members of the Board of Directors and the Board of Commissioners of the Company.</li><li>6. Report on the use of proceeds of the Company’s Initial Public Offering (IPO) and approval of changes in the use of the Company’s IPO proceeds.</li></ol> |

**(B). Members of the Board of Directors and the Board of Commissioners present in the Meeting:**

**THE BOARD OF DIRECTORS**

- |                      |   |                             |
|----------------------|---|-----------------------------|
| President Director   | : | Purnomo Prawiro;            |
| Director             | : | Sigit Priawan Djokosoetono; |
| Director             | : | Adrianto Djokosoetono;      |
| Independent Director | : | Robert R. Rerimasie;        |

**THE BOARD OF COMMISSIONERS**

President Commissioner : Kresna Priawan Djokosoetono;  
 Vice President Commissioner : Sri Adriyani Lestari;  
 Commissioner : Noni Sri Ayati Purnomo;  
 Independent Commissioner : Rinaldi Firmansyah;  
 Independent Commissioner : Hikmahanto Juwana;

(C). The Meeting was attended by amounting 2,297,402,428 shares having valid voting rights or 91.8189695% of all shares with valid voting rights issued by the Company.

(D). In such Meeting, shareholders and/or their proxies were given opportunities to ask questions and/or express their opinions in relation to Meeting agendas.

(E). Agenda I : No questions and opinions  
 Agenda II : No questions and opinions  
 Agenda III : No questions and opinions  
 Agenda IV : No questions and opinions  
 Agenda V : No questions and opinions  
 Agenda VI : No questions and opinions

(F). Mechanism of adopting resolutions in the Meeting is as follows:

The Meeting resolutions were taken by deliberation to reach consensus. Failure to reach consensus, then it shall be adopted by voting.

(G). The results of resolutions adopted by voting:

Agenda I:

Agree	Abstain	Disagree
2,295,272,263 votes or 99.9072794% of all shares with voting right attended in the Meeting.	-	2,130,165 votes or 0.0927206% of all shares with voting right attended in the Meeting.

Resolution of Agenda I:

Approved the Annual Report of the Company, including Annual Reports of the Board of Directors and Supervisory Report of the Board of Commissioners, and approved the Consolidated Financial Statements of the Company and Its Subsidiaries, for the fiscal year ended on December 31 (thirty one), 2015 (two thousand fifteen) and provided a full release and discharge of the responsibility to the members of the Board of Directors and the Board of Commissioners for their management and supervisory action in the fiscal year ended on December 31 (thirty one), 2015 (two thousand fifteen) (*acquitt et de charge*).

Agenda II:

Agree	Abstain	Disagree
2,297,402,428 votes or 100% of all shares with voting right attended in the Meeting.	-	-

Resolution of Agenda II:

Approved and determined the allocation of the Company's Net Profit attributed to the owner of

parent entity for the fiscal year ended on 2015 (two thousand fifteen) amounting Rp.824,026,262,334 (eight hundred twenty four billion twenty six million two hundred sixty two thousand and three hundred thirty four Rupiah) as follows:

1. Amounting Rp.10,000,000,000 (ten billion Rupiah) determined as a reserve to comply with provision in the Article 70 of the Law No.40 of the year 2007 (two thousand seven) regarding Company Law.
2. Amounting Rp.165,138,600,000 (one hundred sixty five billion one hundred thirty eight million six hundred thousand Rupiah) or 20.04% (twenty point zero four percent) from net profit of the financial year 2015 (two thousand fifteen), equal to Rp.66 (sixty six Rupiah) per share will be distributed in the form of final dividend to all shareholders registered in the Register of Shareholders of the Company per June 14 (fourteen), 2016 (two thousand sixteen) and the payment will be made on July 1 (one), 2016 (two thousand sixteen).
3. The balance amounting Rp.648,887,662,334 (six hundred fourty eight billion eight hundred eighty seven million six hundred sixty two thousand three hundred thirty four Rupiah) will add retain earning of the Company to support the development of the Company's business operational.
4. Hence gave the power of attorney and authorization to the Board of Directors to arrange the mechanism of payment for such dividend.

Agenda III:

Agree	Abstain	Disagree
2,293,072,263 votes or 99.8115191% of all shares with voting right attended in the Meeting.	-	4,330,165 votes or 0.1884809% of all shares with voting right attended in the Meeting.

Resolution of Agenda III:

Approved the granting of power of attorney and authorization to the Board of Directors of the Company based on the approval from the Board of Commissioners, after obtained the recommendation from the Audit Committee, to appoint Independent Public Accountants to audit the Company's Financial Statements for the fiscal year ended on December 31 (thirty one), 2016 (two thousand sixteen) and determined the remuneration as well as other requirements relating to the appointment of such Independent Public Accountants.

Agenda IV:

Agree	Abstain	Disagree
2,249,918,300 votes or 97.9331384% of all shares with voting right attended in the Meeting.	500 votes or 0.0000218% of all shares with voting right attended in the Meeting.	47,483,628 votes or 2.0668398% of all shares with voting right attended in the Meeting.

Resolution of Agenda IV:

1. Approved to reappoint:
  - Bapak Gunawan Surjo Wibowo as Commissioner of the Company;
  - Bapak Rinaldi Firmansyah as Independent Commissioner of the Company;
 and approved to appoint:
  - Bapak Fajar Prihantoro as Independent Commissioner of the Company;

- Bapak Daniel Budiman as Independent Commissioner of the Company;

as of the closing of this Meeting until the closing of the Annual General Meeting of Shareholders of the Company of the year 2019 (two thousand nineteen):

2. Approved to appoint Bapak Fransetya Hasudungan Hutabarat as Independent Director of the Company as of June 27 (twenty seven), 2016 (two thousand sixteen) until the closing of the Annual General Meeting of Shareholders of the year 2019 (two thousand nineteen).

Therefore, the composition of members of the Board of Commissioners and the Board of Directors of the Company be as follows:

THE BOARD OF COMMISSIONERS

President Commissioner : Kresna Priawan Djokosoetono  
 Vice President Commissioner : Sri Adriyani Lestari  
 Commissioner : Noni Sri Ayati Purnomo  
 Commissioner : Bayu Priawan Djokosoetono  
 Commissioner : Gunawan Surjo Wibowo  
 Independent Commissioner : Fajar Prihantoro  
 Independent Commissioner : Rinaldi Firmansyah  
 Independent Commissioner : Daniel Budiman

THE BOARD OF DIRECTORS

President Director : Purnomo Prawiro  
 Director : Sigit Priawan Djokosoetono  
 Director : Adrianto Djokosoetono  
 Independent Director : Fransetya Hasudungan Hutabarat

3. Granted the power of attorney and authorization to the Board of Directors of the Company with the right of substitution to manage until the approval from and/or notification to the Minister of Law and Human Rights of the Republic of Indonesia in relation to such resolution is obtained and/ or received, and to register in the Company Register pursuant to the prevailing statutory regulations, and to do all necessary actions in connection with the abovementioned power of attorney, without exception.

Agenda V:

Agree	Abstain	Disagree
2,297,402,428 votes or 100% of all shares with voting right attended in the Meeting.	-	-

Resolution of Agenda V:

1. Determined the gross remuneration of all members of the Board of Commissioners of the Company for the financial year 2016 (two thousand sixteen) total in the maximum of Rp.7,000,000,000 (seven billion Rupiah), subject to tax, and granted authorization to the President Commissioner to determine the distribution of such remuneration number among the members of the Board of Commissioners.
2. Granted authorization to the Board of Commissioners of the Company, where such authorization may be delegated to a member of the Board of Commissioners of the Company

pursuant to the resolution of the Board of Commissioners meeting, to determine the number of maximum amount of remuneration for all members of the Board of Directors of the Company for the financial year 2016 (two thousand sixteen) as well as such distribution.

Agenda VI:

Agree	Abstain	Disagree
2,297,402,428 votes or 100% of all shares with voting right attended in the Meeting.	-	-

Resolution of Agenda VI:

1. Accepted the report on the use of proceeds of the Company's Initial Public Offering (IPO) per position of March 31 (thirty one), 2016 as explained in the Meeting.
2. Approved the changes in the use of the Company's IPO proceeds as explained in the Meeting, with the total amount of funds amounting Rp.1.928 billion (one point nine hundred twenty eight billion Rupiah) will be changed for the purchase of fleets, lands and buildings.

(H). Schedule and Mechanism of Dividends Distribution of the Financial Year of 2015:

Pursuant to the resolution of agenda II as stated above, we hereby inform that the Company will distribute cash dividends to all of the shareholders amounting Rp.165,138,600,000 (one hundred sixty five billion one hundred thirty eight million six hundred thousand Rupiah) or equal to Rp.66 (sixty six Rupiah) per share. In accordance with that matter, the Company herewith announce the schedule and mechanism of such dividends distribution as follows:

SCHEDULE OF PAYMENT OF CASH DIVIDENDS OF THE FINANCIAL YEAR 2015

NO	REMARKS	DATE
1	End period of shares trading with dividends rights (Cum Dividend) <input type="checkbox"/> Regular dan Negotiating Market <input type="checkbox"/> Cash Market	9 June 2016 14 June 2016
2	Beginning period of shares trading without dividends rights (Ex Dividend) <input type="checkbox"/> Regular and Negotiating Market <input type="checkbox"/> Cash Market	10 June 2016 15 June 2016
3	Date of Shareholders Register entitled for dividends (Recording Date)	14 June 2016
4	Date of Cash Dividends Payment for Financial Year 2015	1 July 2016

Mechanism of Payment of Cash Dividends:

1. Cash dividends will be distributed to shareholders whose names registered in the Company's Register of Shareholders ("DPS") or recording date on June 14, 2016 and/or the owners of the Company's shares on the sub securities account in Indonesian Central Securities Depository ("KSEI") on the closing of trading dated June 14, 2016.
2. For shareholders whose shares included in the collective deposit in KSEI, the payment of cash dividends will be made through KSEI and will be distributed to the account of securities companies and/or custodian banks on July 1, 2016. Proof of payment of the cash dividends will be submitted by KSEI to the shareholders through the securities companies and/or custodian banks where the shareholders opened their account. While for shareholders whose shares are not included in the collective deposit in KSEI, then the payment of cash dividends will be transferred to the shareholders' accounts.

3. Such cash dividends will be subject to tax accordance with the prevailing tax statutory regulations. The number of tax imposed will be borne by the relevant shareholders and will be deducted from the number of cash dividends being the right of such relevant shareholders.
4. For shareholders being domestic taxpayers in the form of legal entity which have not included Taxpayer Registration Number (“NPWP”), are requested to submit NPWP to KSEI or Stock Administration Bureau/ BAE PT Datindo Entrycom (“BAE”) having address at Wisma Sudirman – Puri Datindo, Jl. Jend. Sudirman Kav. 34 Jakarta 10220 at the latest on June 14, 2016 at 04:00 pm. Without NPWP, cash dividends paid to such domestic taxpayers will be subject to Income Tax (PPH) of 30%.
5. For shareholders being foreign taxpayers which tax deduction will use tariffs in accordance with the Approval of Double Taxation Avoidance (“P3B”) are required to fulfil requirements in Article 26 of the Income Tax Law No.36 of the year 2008 and submit form DGT-1 or DGT-2 which have been legalized by Tax Office for Publicly Listed Companies (*Kantor Pelayanan Pajak Perusahaan Masuk Bursa*) to KSEI or BAE at the latest on June 24, 2016. Without such document, cash dividends paid will be subject to Income Tax Article 26 of 20%.
6. For shareholders having their shares in the collective deposit in KSEI, proof of tax deduction on dividends can be collected in the securities companies and/or custodian banks where the shareholders opened their securities account and for shareholders having share certificates, can collect in BAE starting on August 22, 2016.

Jakarta, June 6, 2016  
**PT BLUE BIRD Tbk**  
**The Board of Directors**